

From: [REDACTED]
To: [REDACTED]
Subject: FW: Your letter dated 13 August 2019
Date: Thursday, September 5, 2019 6:05:51 PM

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From: [REDACTED]
Sent: Thursday, September 5, 2019 12:03 PM
To: [REDACTED]
Subject: Your letter dated 13 August 2019

Dear [REDACTED]

Reference is made to your letter dated 13 August 2019 addressed to our CEO, Christian Sewing.

We kindly ask for your understanding that we cannot comment on potential or existing individual client relationships due to our legal obligation to treat any client information confidential.

But we can reaffirm that we take our responsibilities for the environment and the society very seriously. We apply our environmental and social risk management policies and procedures in the assessment of any new or existing client relationship, although this assessment does not include the whole supply chain of our clients. But In our assessment we also consider information from external stakeholders. Therefore, the information you provided are much appreciated and will be considered in any potential decision we have to take.

Also for Deutsche Bank's Asset Management entity DWS, ESG, and sustainability in its broadest sense, is of the utmost importance. This springs from the fiduciary obligations central to it as an asset manager. For investments in DWS' actively managed retail mutual funds JBS is not eligible which maintain a minimum ESG investment standard. Whereas DWS is invested on behalf of clients in traditional funds into this issuer.

Mit freundlichen Grüßen / Kind regards / Cordialement



[REDACTED]

[REDACTED]

Taunusanlage 12, 60325 Frankfurt am Main, Germany

Die Europäische Kommission hat unter <http://ec.europa.eu/consumers/odr/> eine Europäische Online-Streitbeilegungsplattform (OS-Plattform) errichtet. Verbraucher

können die OS-Plattform für die außergerichtliche Beilegung von Streitigkeiten aus Online-Verträgen mit in der EU niedergelassenen Unternehmen nutzen.

Informationen (einschließlich Pflichtangaben) zu einzelnen, innerhalb der EU tätigen Gesellschaften und Zweigniederlassungen des Konzerns Deutsche Bank finden Sie unter <https://www.deutsche-bank.de/Pflichtangaben>. Diese E-Mail enthält vertrauliche und/ oder rechtlich geschützte Informationen. Wenn Sie nicht der richtige Adressat sind oder diese E-Mail irrtümlich erhalten haben, informieren Sie bitte sofort den Absender und vernichten Sie diese E-Mail. Das unerlaubte Kopieren sowie die unbefugte Weitergabe dieser E-Mail ist nicht gestattet.

The European Commission has established a European online dispute resolution platform (OS platform) under <http://ec.europa.eu/consumers/odr/>. Consumers may use the OS platform to resolve disputes arising from online contracts with providers established in the EU.

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